

ISIN: AT0000A3AGF0 / WKN: RC1C2A  
INVESTMENT Product without Capital Protection  
New Level Express Certificate

CHG. 1D <b>-0.470 (-0.48%)</b>	BID <b>97.24%</b>	ASK <b>98.74%</b>	LAST UPDATE <b>May 20, 2024 13:15:02.499</b>
UNDERLYING PRICE (INDICATIVE) <b>119.55 (-0.79%)</b>	STARTING VALUE <b>120.88</b>	NEXT REDEMPTION LEVEL <b>120.88</b>	MAX. YIELD P.A. UNTIL NEXT OBSERVATION DATE <b>11.73%</b>

This factsheet contains current key figures for the certificate and a short general description. Find further information on the certificate and its opportunities and risks in the following product brochure, which was created at the beginning of the certificate's term. If you have any questions, please contact the Raiffeisen Certificates team at [info@raiffeisenzertifikate.at](mailto:info@raiffeisenzertifikate.at) or your personal consultant.

#### KEY DATA

Underlying	Volkswagen AG Vorzüge
Underlying price (indicative)	EUR 119.55
Underlying date/time	May 20, 2024 13:15:15.000
Starting value	EUR 120.88
Barrier	EUR 72.53
Distance to barrier	39.33%
Observation barrier	on the final valuation date
(early) redemption level	120.88 / 108.79 / 96.70 / 84.62 / 72.53
Distance to next termination level	-1.11%
Max. yield until next observation date	9.38%
Max. yield p.a. until next observation date	11.73%
Underlying currency	EUR
Valuation dates	Mar 11, 2025 / Mar 11, 2026 / Mar 11, 2027 / Mar 09, 2028 / Mar 09, 2029
(early) redemption amount	108.00% / 116.00% / 124.00% / 132.00% / 140.00%
Maturity date	Mar 14, 2029
Final valuation date	Mar 09, 2029
Issue date	Mar 13, 2024
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

#### DESCRIPTION

With this certificate, you have an annual yield opportunity of 8% as well as the option of early redemption. If the Volkswagen share quotes at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 8% per year of term. If the underlying quotes below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal amount of the certificate.

#### PRICE DEVELOPMENT SINCE ISSUE DATE



#### CONTACT/INFORMATION

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# Volkswagen Express 4

## Express Certificate

- Underlying: Volkswagen share
- 8% annual yield opportunity, 1-5 year term and decreasing termination level
- 60% barrier (only active at maturity), market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.



With this certificate, you have an annual yield opportunity of 8% as well as the option of early redemption. If the underlying is at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 8% per year of term. If the underlying quotes below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal amount of the certificate.

### How the certificate works

On the first valuation date the starting value of the underlying is fixed and the barrier is determined. On the annual valuation date, the price of the underlying is compared to the termination level. If the underlying is at or above the termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/ equal to the termination level?	Termination price
2025	100% of the starting value? no	yes ► 108% (EUR 1,080)
2026	90% of the starting value? no	yes ► 116% (EUR 1,160)
2027	80% of the starting value? no	yes ► 124% (EUR 1,240)
2028	70% of the starting value? no	yes ► 132% (EUR 1,320)
2029	60% of the starting value? no	yes ► 140% (EUR 1,400)
	no	Share delivery

If there has been no early redemption by the last year of the term and the underlying price is also below the payout level (corresponds to the barrier) on the final valuation date, you will receive shares in your securities account.

Details on the share delivery can be found on the following page.

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3AGF0
<b>Issue price</b>	100%
<b>Nominal value</b>	EUR 1,000
<b>Subscr. period<sup>2</sup></b>	Feb 13 - Mar 11, 2024
<b>Initial valuation date</b>	Mar 12, 2024
<b>Issue value date</b>	Mar 13, 2024

**Annual valuation dates**  
Mar 11, 2025; Mar 11, 2026;  
Mar 11, 2027; Mar 9, 2028; Mar 9, 2029

**Early maturity dates**  
Mar 14, 2025; Mar 16, 2026;  
Mar 16, 2027; Mar 14, 2028; Mar 14, 2029

**Underlying** Volkswagen share  
**Starting value** Closing price of the underlying at the initial valuation date

**Final value** Closing price of the underlying at the final valuation date

**Barrier** 60% of starting value

**Barrier observation** Only on the last valuation date (closing price)

**Termination levels** 1) 100%, 2) 90%,  
3) 80%, 4) 70%, 5) 60% of starting value

**Observation of termination levels**  
on the annual valuation days (closing prices)

**Termination prices** 1) 108%, 2) 116%,  
3) 124%, 4) 132%, 5) 140% of nominal value

**Maximum amount** 140% of nominal value

**Quotes** Vienna, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://rbinternational.com/ir/ratings)

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

**My expectation for the underlying**

falling ▾ **sideway →** rising ▸



### During the term

- You can buy and sell the certificate on the secondary market at any time.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying assets, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and fluctuate sharply, especially if the underlying is close to the barrier.



**Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

## Underlying: Volkswagen share

Volkswagen is the world's largest car manufacturer by sales. The business is divided into the Automotive and Financial Services divisions.

## Development over the past 5 years



As of: February 2, 2024; Source: Bloomberg (AXAF,PA), ISIN: DE0007664039

Please note that past performance does not allow any conclusions to be drawn about future performance.

## Share delivery

A defined number of shares are booked into your securities account. How many shares are delivered, if any, is already determined when the starting values are fixed:

$$\text{Number of shares} = \text{nominal value} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

## Notes

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at [raiffeisencertificates.com/securities-prospectus/](https://raiffeisencertificates.com/securities-prospectus/) (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" [raiffeisencertificates.com/en/customer-information/](https://raiffeisencertificates.com/en/customer-information/). The approval of the Base Prospectus should not be construed as an endorsement of the financial



You can find further information at [raiffeisencertificates.com](https://raiffeisencertificates.com) oder or contact your advisor.

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**Issuer Risk/Creditor Participation ("bail-in"):** Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings

if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [raiffeisenzertifikate.at/en/basag](https://raiffeisenzertifikate.at/en/basag). A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

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The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

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